



STRESS FREE INVESTMENT CLUB

ANNUAL REPORT

(FY 2022-2023)



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INVESTMENTS

a) UAP ACCOUNTS

FY 2022-2023	DEPOSITS UGX	INTEREST UGX
UAP A/C 1	91,500,000	34,281,706
UAP A/C 2	24,480,000	4,293,327
TOTAL	115,980,000	38,575,033

CUMMULATIVELY	DEPOSITS UGX	INTEREST UGX
UAP A/C 1	514,090,000	60,745,582
UAP A/C 2	48,963,458	5,425,288
WITHDRAWS(TBOND)	(212,243,458)	
TOTAL	350,810,000	66,170,871

b) TREASURY BOND

FY 2022-2023	PREMIUM UGX	COUPON INTEREST UGX
TREASURY BOND	191,872,000	27,200,000
LESS: WITHHOLDING TAX (10%)		(2,720,000)
TOTAL	191,872,000	24,480,000

CUMMULATIVELY	PREMIUM UGX	COUPON INTEREST UGX
TREASURY BOND	191,872,000	54,400,000
LESS: WITHHOLDING TAX (10%)		5,440,000
TOTAL	191,872,000	48,960,000

MEMBERSHIP

The club has **289** members as at **30th June 2023**.

A fully paid-up account should be at **UGX 3,280,000** with annual subscription of **UGX 50,000** cleared.

130 accounts are active i.e., savings between **UGX 2,000,000** and **3,280,000**.

41 accounts are still in arrears i.e., between **UGX 1,000,000**

and **2,000,000**.

118 accounts are **not actively** saving (dormant account).

The club's 289 members are grouped into the categories below:

MEMBERSHIP	NUMBER	SAVINGS (based on 3rd year)
ACTIVE	53	3,280,000 and above
ACTIVE	22	3,000,000-3,280,000
ACTIVE	55	2,000,000-3,000,000
ACTIVE	41	1,000,000-2,000,000
DORMANT	118	Below 1,000,000
TOTAL	289	

CLUB EXITS

CLUB EXITS	NUMBER	REALISED INCOME (10% CHARGE)
FY 2020-2021	3	162,000
FY 2021-2022	33	2,451,500
FY 2022-2023	89	10,456,900
TOTAL	<u>125</u>	<u>13,160,400</u>

NEW MEMBERS

REGISTRATION	NUMBER
FY 2021-2022	24
FY 2022-2023	6

CLUB INCOMES

CLUB INCOMES	FY 2022-2023	FY 2021-2022	PERCENTAGE
Membership fees	500,000	1,200,000	
Annual Subscription	17,726,500	5,070,000	
Realised Income on Club Exits	10,546,900	2,451,500	
Other incomes (Sale of T. Shirts)	561,000	1,515,000	
TOTAL	<u>29,334,400</u>	<u>10,236,500</u>	<u>187%</u>

INTERESTS	FY 2022-2023	FY 2021-2022	PERCENTAGE
Interest (Dfcu bank)	28,115	2,215	
Interest (UAP Investment)	38,575,033	15,865,005	
Interest (Treasury Bond)	27,200,000	27,200,000	
TOTAL	<u>65,803,148</u>	<u>43,067,220</u>	<u>53%</u>

EXPENSES

EXPENSES	FY 2022-2023	FY 2021-2022	PERCENTAGE
UGX	22,578,950	15,553,199	45%